

Real Estate Finance Group

Loan Programs

Loan Program	Loan Size	Maximum Loan to Value	Minimum Debt Service Coverage Ratio	Rate	Term	Property Status
Permanent	\$3 million and greater	75%	1.25x	Fixed	5 – 10 years	Stabilized
Interim	\$10 million and greater	65%	1.35x	Floating	1 – 4 years	Stabilized / Transitional
Construction	\$10 million and greater	65%	N/A	Floating	9 – 36 months	Development / Preleased
Note Financing	\$10 million and greater	60%	1.40x	Floating	1 – 4 years	Stabilized / Transitional
B-Note/ Mezzanine	\$2 million and greater	75%	1.15x	Floating	2 – 4 years	Minimum 80% Occupancy



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