

CIBC CANADIAN REIT REPORT

	26-Feb-10 Close	Monthly Change	YTD Change	YTD Total Return	52-Week High \$	52-Week Low \$	Units O/S (mil.)	Distributions (\$/Unit)			Yield Annualized	Market Cap. (\$mil.)
								2009	2010E	Annualized ²		
Allied Properties REIT (AP.UN)	\$19.10	(2.6%)	(1.2%)	(0.1%)	20.19	11.53	39.0	1.310	1.320	1.320	6.9%	745
Artis REIT (AX.UN)	\$11.31	(2.5%)	(0.6%)	1.0%	11.71	5.34	37.4	1.070	1.080	1.080	9.5%	423
Boardwalk REIT (BEL.UN)	\$39.42	5.4%	6.4%	7.2%	39.78	23.56	52.7	1.800	1.800	1.800	4.6%	2,078
Calloway REIT (CWT.UN)	\$20.38	2.9%	4.5%	5.8%	20.49	8.91	99.1	1.548	1.548	1.548	7.6%	2,020
CAP REIT (CAR.UN)	\$14.28	0.4%	1.6%	2.8%	15.00	11.79	68.6	1.080	1.080	1.080	7.6%	979
Chartwell REIT (CSH.UN)	\$7.63	0.4%	8.5%	9.8%	8.03	3.63	131.1	0.794	0.540	0.540	7.1%	1,000
Cominar REIT(CUF.UN)	\$19.07	(0.6%)	(1.4%)	(0.2%)	20.40	10.59	54.7	1.417	1.440	1.440	7.6%	1,042
CREIT (REF.UN)	\$28.15	0.5%	3.8%	4.6%	29.49	19.07	66.2	1.347	1.380	1.380	4.9%	1,864
Crombie REIT (CRR.UN)	\$11.40	0.4%	5.1%	6.4%	11.59	5.50	61.0	0.877	0.890	0.890	7.8%	695
Dundee REIT (D.UN)	\$25.14	2.4%	21.2%	22.9%	26.74	11.00	24.7	2.196	2.196	2.196	8.7%	620
Extencicare REIT (EXE.UN)	\$9.77	5.2%	2.6%	4.1%	9.83	3.66	73.1	1.110	0.840	0.840	8.6%	714
H&R REIT (HR.UN)	\$16.40	(2.5%)	6.1%	6.9%	17.40	6.21	148.1	1.440	0.720	0.720	4.4%	2,429
Holloway REIT (HLR.UN)	\$0.54	(10.0%)	22.7%	22.7%	0.95	0.36	39.1	0.485	0.000	0.000	0.0%	21
Huntingdon REIT (HNT.UN)	\$6.00	11.1%	34.7%	34.7%	6.10	1.57	15.6	0.210	0.000	0.000	0.0%	94
InnVest REIT (INN.UN)	\$5.64	(3.1%)	6.0%	7.6%	6.00	2.40	87.4	1.063	0.500	0.500	8.9%	493
InterRent (IIP.UN)	\$1.55	9.9%	3.3%	4.7%	2.05	1.31	28.5	0.289	0.120	0.120	7.7%	44
Lanesborough REIT (LRT.UN)	\$0.61	1.7%	(24.7%)	(24.7%)	2.10	0.27	17.5	0.560	0.000	0.000	0.0%	11
Morguard REIT (MRT.UN)	\$12.93	(2.7%)	(1.0%)	0.2%	13.95	7.82	57.5	1.070	0.900	0.900	7.0%	744
Northern Property REIT (NPR.UN)	\$21.97	(3.9%)	0.3%	1.4%	23.66	14.56	25.1	1.480	1.480	1.480	6.7%	551
Primaris REIT (PMZ.UN)	\$17.13	1.7%	6.1%	7.4%	17.65	8.10	62.5	1.219	1.219	1.219	7.1%	1,070
Retrocom Mid-Mkt REIT (RMM.UN)	\$3.74	3.9%	21.0%	23.5%	3.99	1.22	27.6	0.525	0.450	0.450	12.0%	103
RioCan REIT (REI.UN)	\$19.05	(0.2%)	(4.0%)	(2.9%)	20.07	11.23	242.3	1.360	1.380	1.380	7.2%	4,616
Royal Host REIT (RYL.UN)	\$2.87	(1.7%)	16.7%	18.7%	3.25	1.85	19.6	2.010	0.300	0.300	10.5%	56
Scott's REIT (SRQ.UN)	\$7.58	(4.1%)	0.4%	2.3%	8.23	3.24	7.2	0.850	0.850	0.850	11.2%	55
Whiterock REIT (WRK.UN)	\$14.79	(1.6%)	1.6%	3.6%	15.94	7.05	9.5	1.683	1.683	1.683	11.4%	140
CIBC Canadian REIT Total Return Index ¹	802.70	1.3%		4.2%	802.70	461.10						

Notes:

1. CIBC World Markets Canadian REIT Total Return Index base 12/31/93 = 100.
2. Annualized Distributions are based on the most recently announced regular distribution annualized for a full year.